

AN ACT

To appropriate the sum of \$695,650 from the General Fund of the Federated States of Micronesia, for the purpose of financing the National General Election scheduled to take place in March, 2007, Executive travel to outer islands, Caroline Island Air Capital expenditure, Pohnpei Utilities Corporation, assistance to Former President Nakayama, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. There is hereby appropriated from
2 the General Fund of the Federated States of Micronesia the sum of
3 \$695,650, or so much thereof as may be necessary, for the purpose
4 of financing (1) \$268,700 for the National General Election that
5 is scheduled to take place in March, 2007; (2) \$60,000 for
6 Executive travel to outer islands of the States of the Federated
7 States of Micronesia; (3) \$131,950 for Caroline Island Air capital
8 investment including an overhaul of key equipment and the cost of
9 insurance, provided that the funds shall not be used to fund
10 operations; (4) \$205,000 for overdue bills of Pohnpei Utilities
11 Corporation; and (5) \$30,000 for assistance to Former President
12 Nakayama.

13 Section 2. Allottee. The allottee of the funds appropriated by
14 subsection (1) of section 1 of this act shall be the National
15 Election Director. The allottee of the other funds appropriated by
16 this act shall be the President of the Federated States of
17 Micronesia.

18 Section 3. Lapse Date. The authority of the allottee

1 to obligate funds appropriated by subsection 1(1) of this act
2 shall lapse on September 30, 2007. The authority of the
3 allottee to obligate all other funds appropriated under this
4 act shall lapse on September 30, 2006.

5 Section 4. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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July 26, 2006

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/s/ Joseph J. Urusemal

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Joseph J. Urusemal
President

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Federated States of Micronesia

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